



Fremont County

2025 DRAFT BUDGET

PRESENTED NOVEMBER 12, 2024

2025 Draft Budget Strategy

- ▶ Provide quality services to Fremont County citizens
- ▶ Provide a fiscally responsible County budget
- ▶ Preserve Fremont County assets
- ▶ Maintain fund balance
- ▶ Address the increased requests and increased expenses

Overview 2025 Draft Revenues

- ▶ Projecting a decrease of 9% in the Assessed Property Valuation Revenue from 2024 Assessment, due to excluded state backfill money
- ▶ Based on the updated property assessments Fremont County revenue would decrease by \$624K in General Fund, decrease of \$1K in Social Services, but no change in Airport or Road & Bridge revenues
- ▶ Projecting Retail Sales Tax to decline from the 2024 final estimates
- ▶ Projecting Auto Use Tax Collections to decline from 2024 final estimates

Overview 2025 Draft Expenses

- ▶ Proposing new salary scale to increase entry level pay
- ▶ Proposing annual step increases in accordance with salary scale
- ▶ Minimal increase in health insurance premiums
- ▶ Addressing building improvements that are needed in various county owned buildings
- ▶ Keeping up with increased operational costs
- ▶ Building reserves to be used as a match for bridge replacement projects
- ▶ Looking at grant opportunities to be used on various projects within Fremont County
- ▶ Closely monitor national and local financial factors

American Rescue Plan Act (ARPA)

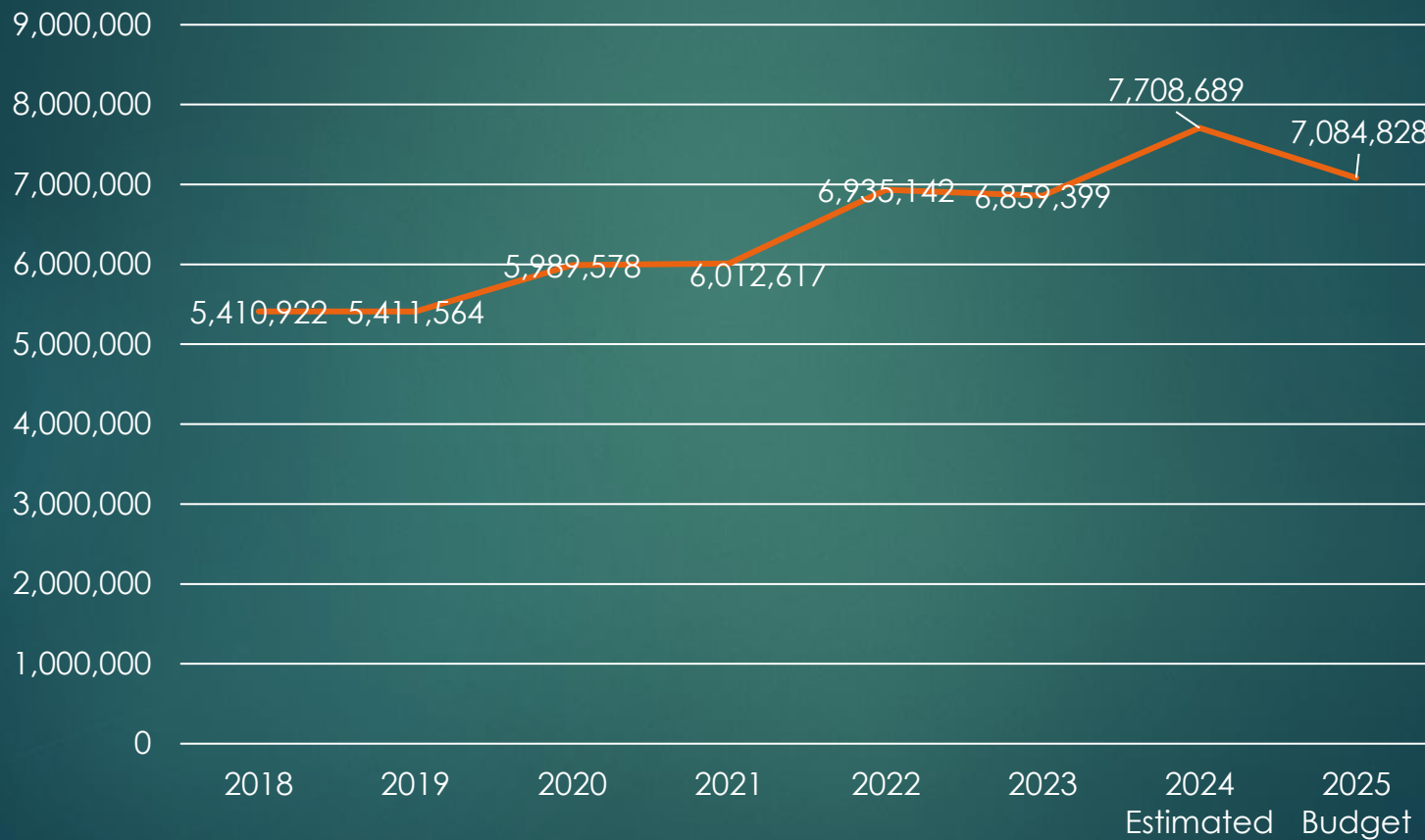
- ▶ Fremont County Commissioners elected to declare the full amount as lost revenue and therefore, the full award is eligible to be used for government services under the Treasury's Final Rule.
- ▶ Fremont County received a total of \$9,292,165
- ▶ To date \$5,943,733 has been issued throughout our community
- ▶ Remaining estimated balance of \$3,348,432 which has been allocated/committed

2025 Fremont County Projects

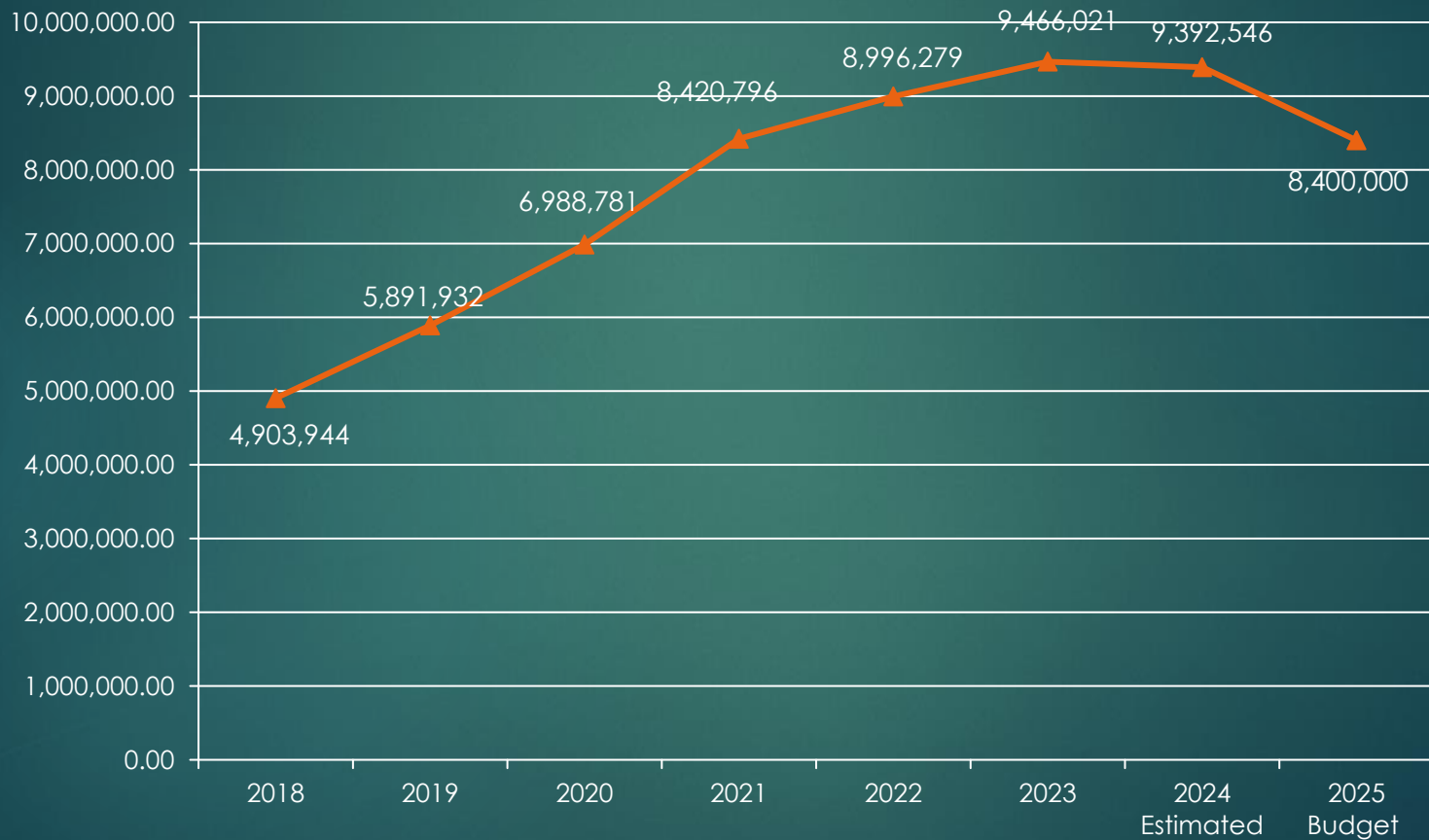
- ▶ Applied for grant for Judicial Building Improvements
- ▶ Sheriff Department Upgrades
- ▶ Equipment and vehicle upgrades for various Fremont County Departments
- ▶ Raynolds Bridge Engineering Study
- ▶ Building Updates/Upgrades
- ▶ Airport Drainage Project
- ▶ Road and Bridge Projects
- ▶ Broadband Study



Property Tax Revenues Assessed fiscal years 2018-2025 Budget

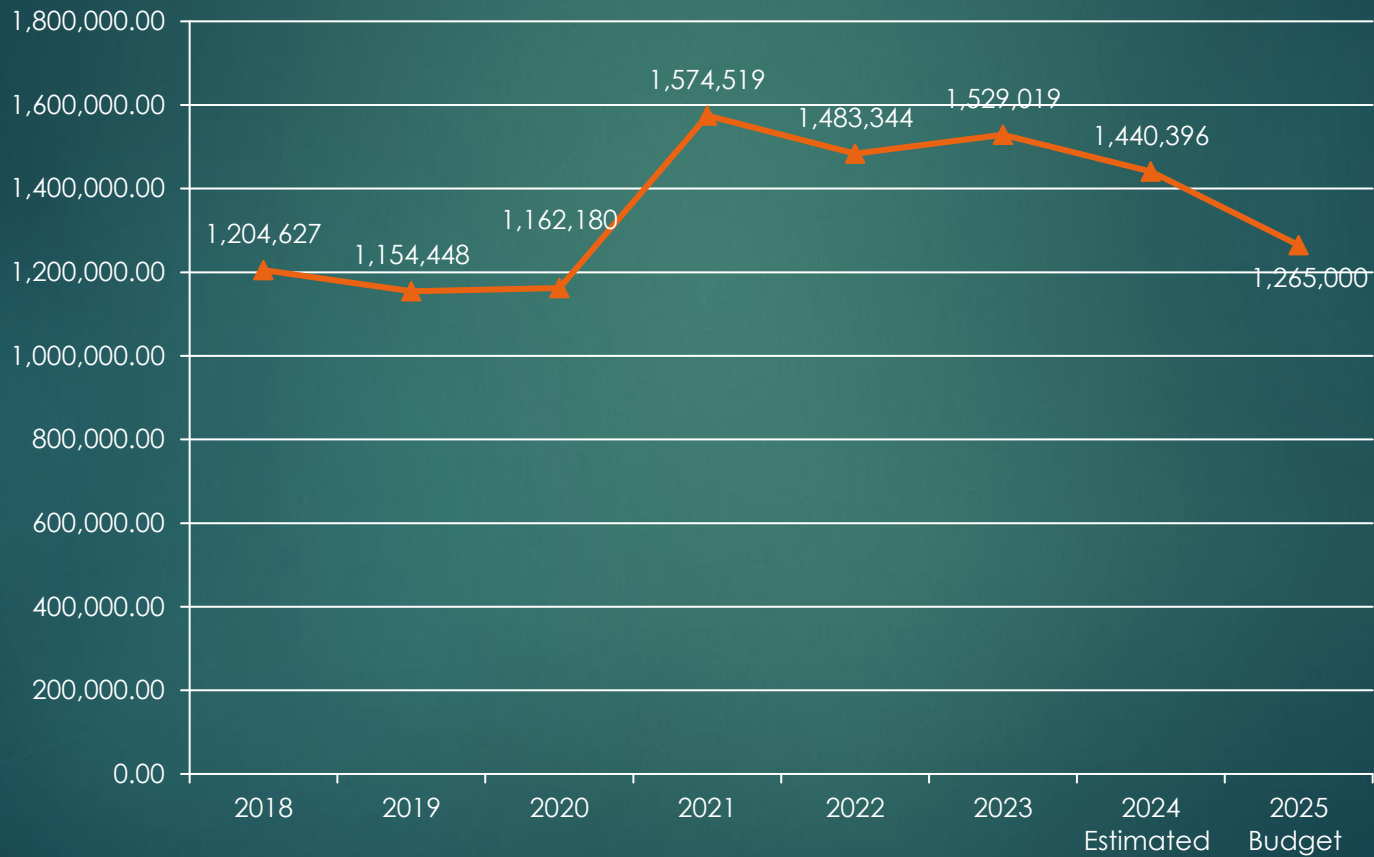


Retail Sales Tax 2018-2025 Draft Budget

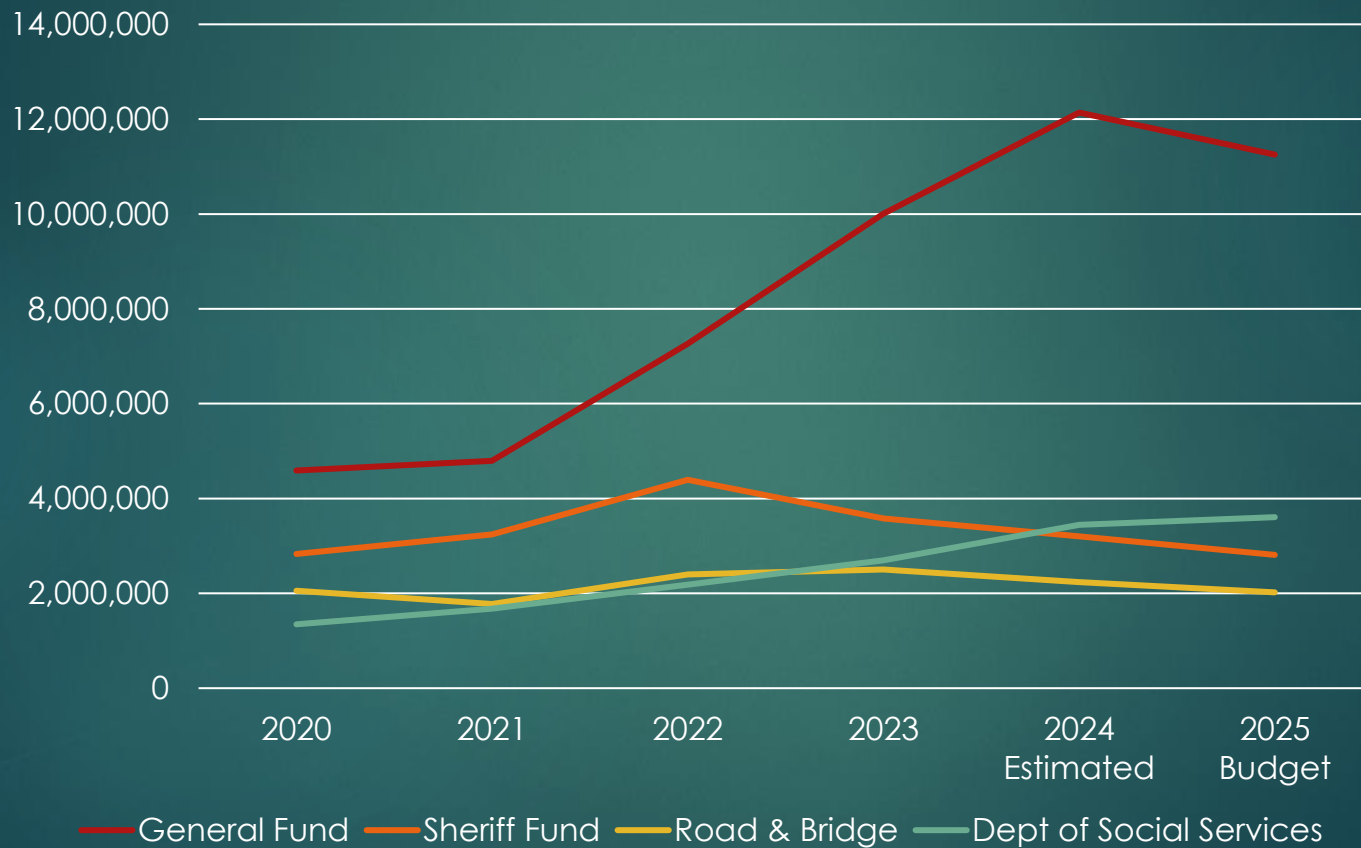


Auto Use Tax 2018-2025

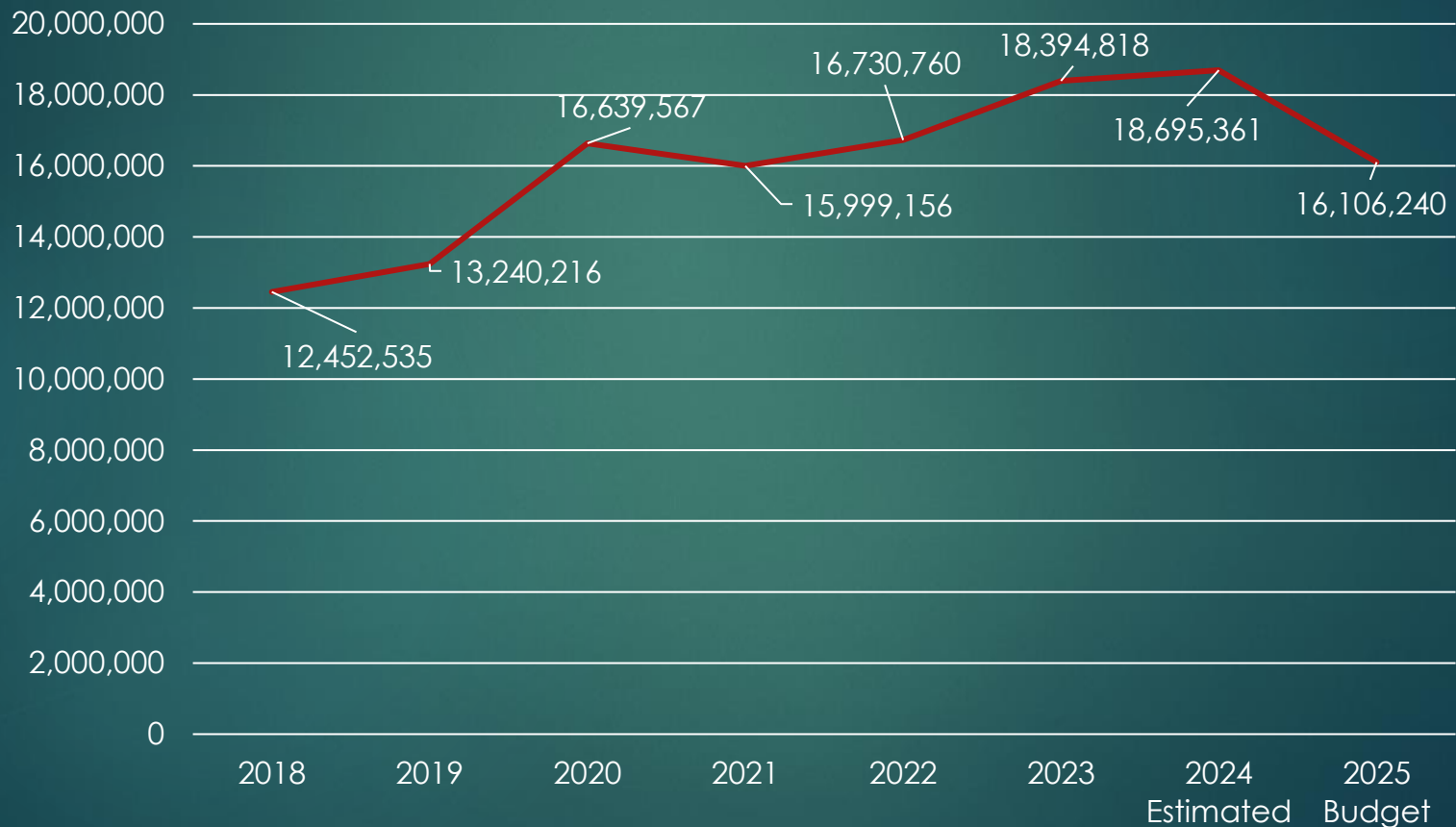
Draft Budget



Beginning Fund Balance 2020 to 2025 Draft Budget



General Fund Total Revenues 2018 to 2025 Draft Budget



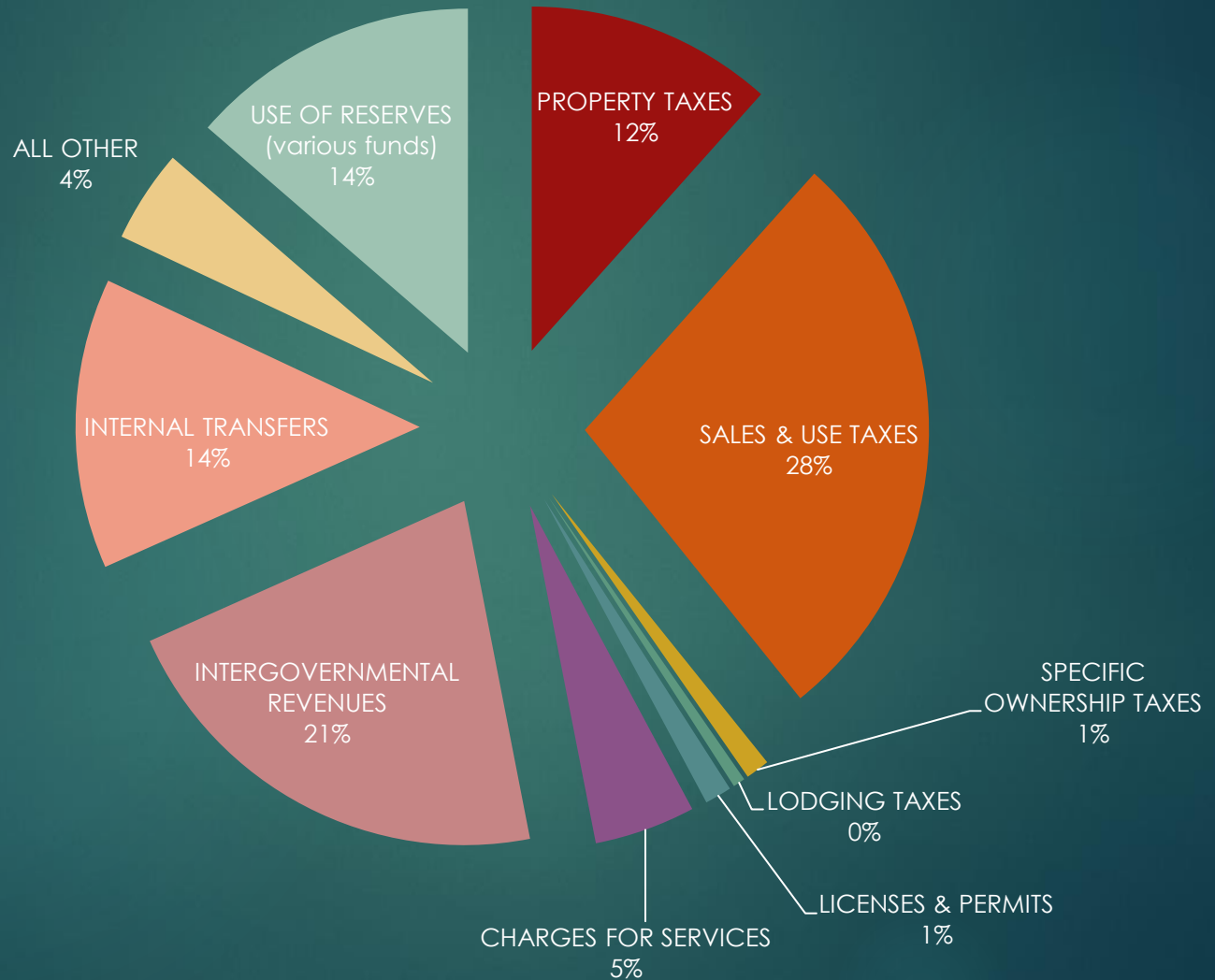
Fremont County, Colorado

Summary of Funds

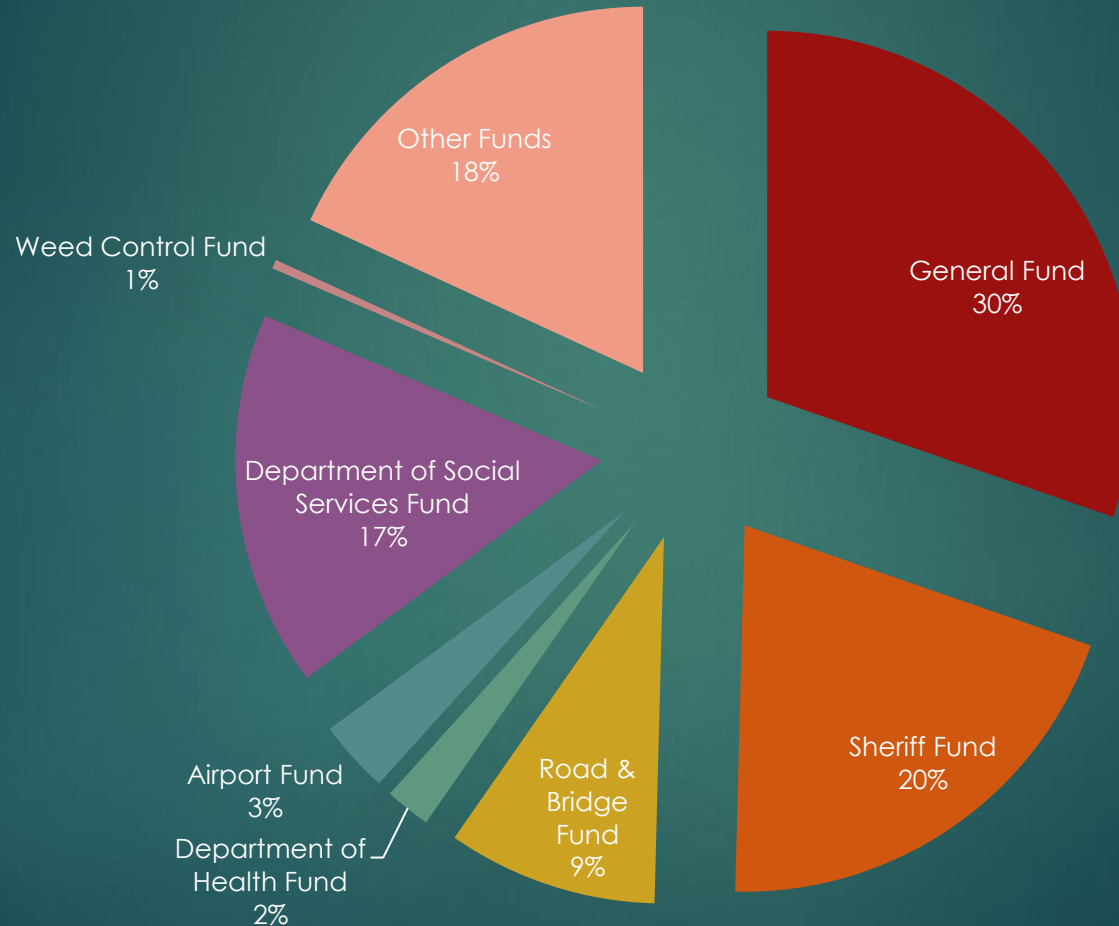
2025 Requested

Fund Name	2025 Budget Beginning Balance	2025 Budget Revenues	2025 Budget Available	2025 Budget Expenditures	2025 Budget Ending Balance
General Fund	\$ 11,254,423.00	\$ 16,106,240.00	\$ 27,360,663.00	\$ 20,517,862.00	\$ 6,842,801.00
Sheriff Fund	2,830,798.00	11,376,202.00	14,207,000.00	13,605,598.00	\$ 601,402.00
Department of Transportation Fund	2,020,919.00	5,531,000.00	7,551,919.00	6,278,770.00	\$ 1,273,149.00
Fair Board	17,683.00	72,000.00	89,683.00	89,000.00	\$ 683.00
Department of Health Fund	1,442,361.00	1,369,084.00	2,811,445.00	1,359,400.00	\$ 1,452,045.00
Livestock Sale Committee	63,487.00	238,100.00	301,587.00	276,000.00	\$ 25,587.00
Waste Disposal Fund	284,913.00	90,000.00	374,913.00	106,300.00	\$ 268,613.00
County Lodging Tax Fund	281,320.13	390,000.00	671,320.13	390,000.00	\$ 281,320.13
Airport Fund	534,783.00	2,115,592.00	2,650,375.00	2,163,553.00	\$ 486,822.00
Capital Expenditures Fund	1,708,664.00	5,526,000.00	7,234,664.00	5,314,240.00	\$ 1,920,424.00
Public Building & Maintenance Fund	153,423.00	250,000.00	403,423.00	250,000.00	\$ 153,423.00
PILT Fund	952,665.00	1,291,571.00	2,244,236.00	1,300,000.00	\$ 944,236.00
Sales & Use Tax Fund	4,163,654.00	3,225,000.00	7,388,654.00	3,740,513.00	\$ 3,648,141.00
Conservation Trust Fund	778,559.00	205,650.00	984,209.00	221,139.00	\$ 763,070.00
Marijuana Enforcement Fund	-	40,769.00	40,769.00	40,739.00	\$ 30.00
Noxious Weed Control Fund	116,802.00	173,300.00	290,102.00	266,147.00	\$ 23,955.00
Restricted Funds	450,195.00	434,000.00	884,195.00	541,000.00	\$ 343,195.00
Department of Human Services	3,441,757.00	11,381,659.00	14,823,416.00	11,216,664.00	\$ 3,606,752.00
Total	\$ 30,496,406.13	\$ 59,816,167.00	\$ 90,312,573.13	\$ 67,676,925.00	\$ 22,635,648.13

2025 Draft Revenues



2025 Draft Expenditures



Next Steps

- ▶ Schedule final budget adoption for December 17, 2024
- ▶ The 2025 Draft Budget has been posted on the County's Website:
www.fremontcountyco.gov
- ▶ A paper copy is also available for review during normal business hours in the Fremont County Administration Department located at, 615 Macon Avenue, Room 101



Questions ?