



# Fremont County

**2024 DRAFT BUDGET**

PRESENTED NOVEMBER 14, 2023

# 2024 Draft Budget Strategy

- ▶ Provide quality services to Fremont County citizens
- ▶ Provide a fiscally responsible County budget
- ▶ Preserve Fremont County assets
- ▶ Maintain fund balance
- ▶ Address the increased requests and increased expenses

# Overview 2024 Draft Revenues

- ▶ Projecting an increase of 16.2% in the Assessed Property Valuation from 2023 Assessment – Discuss Prop HH -
- ▶ Based on the updated property assessments Fremont County revenue would increase by \$760K in General Fund, \$29K in Airport, \$77K Road & Bridge, and \$244K Social Services – Prop HH -
- ▶ Projecting Retail Sales Tax to decline from the 2023 final estimates
- ▶ Projecting Auto Use Tax Collections to decline from 2023 final estimates
- ▶ Construction Use Tax was eliminated in 2022 and is not included in the 2024 draft budget

# Overview 2024 Draft Expenses

- ▶ Proposing new salary scale to increase entry level pay
- ▶ Proposing annual step increases in accordance with salary scale
- ▶ Minimal increase in health insurance premiums
- ▶ Addressing building improvements that are needed in various county owned buildings
- ▶ Keeping up with increased operational costs
- ▶ Building reserves to be used as a match for bridge replacement grants
- ▶ Looking at grant opportunities to be used on various projects within Fremont County
- ▶ Closely monitor national and local financial factors

# American Rescue Plan Act (ARPA)

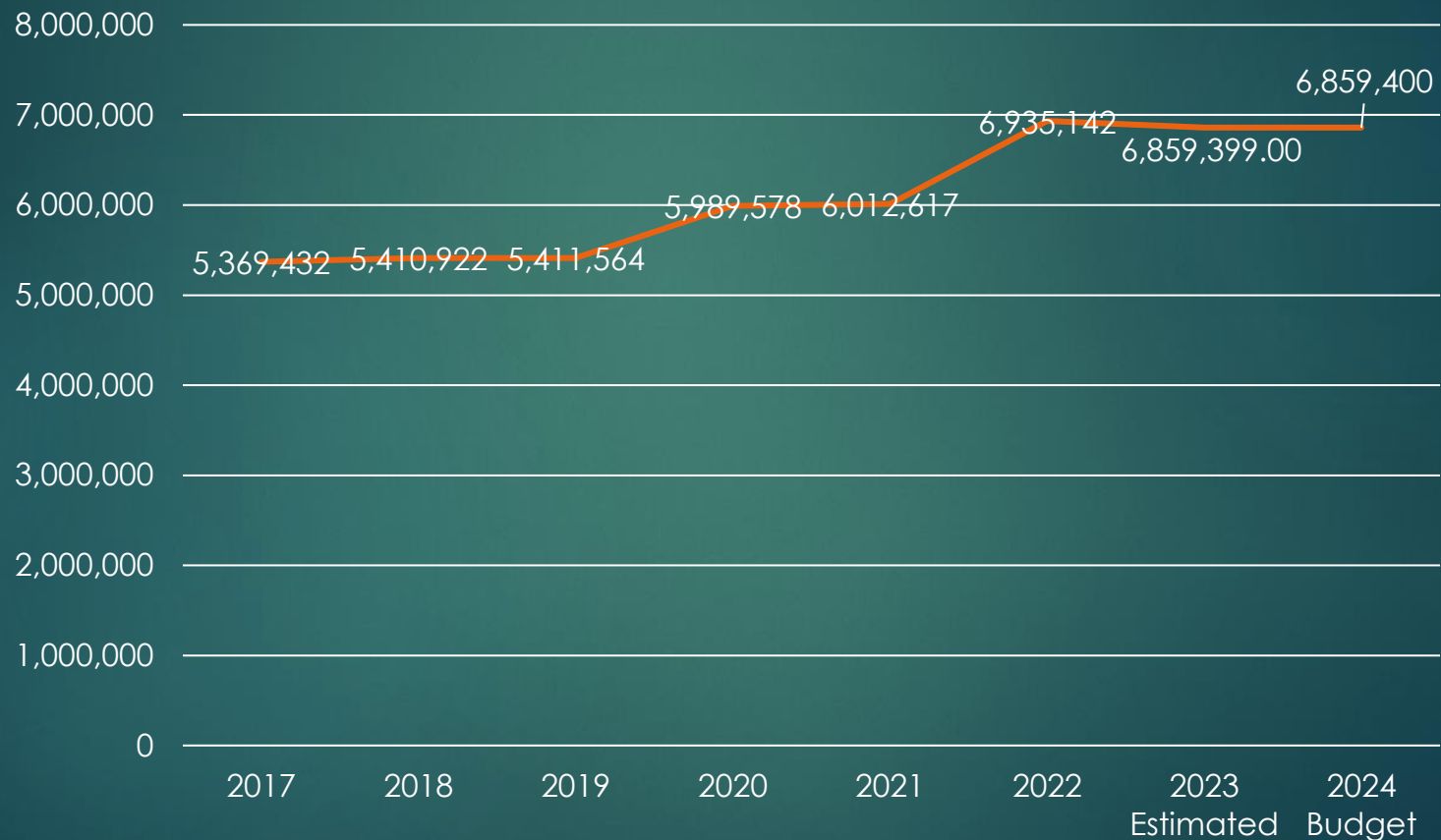
- ▶ Fremont County Commissioners elected to declare the full amount as lost revenue and, therefore, the full award is eligible to be used for government services under the Treasury's Final Rule.
- ▶ Fremont County received a total of \$9,292,165
- ▶ To date \$4,883,517 has been issued throughout the community
- ▶ Remaining estimated balance of \$4,451,616 has been allocated/committed

# 2024 Fremont County Projects

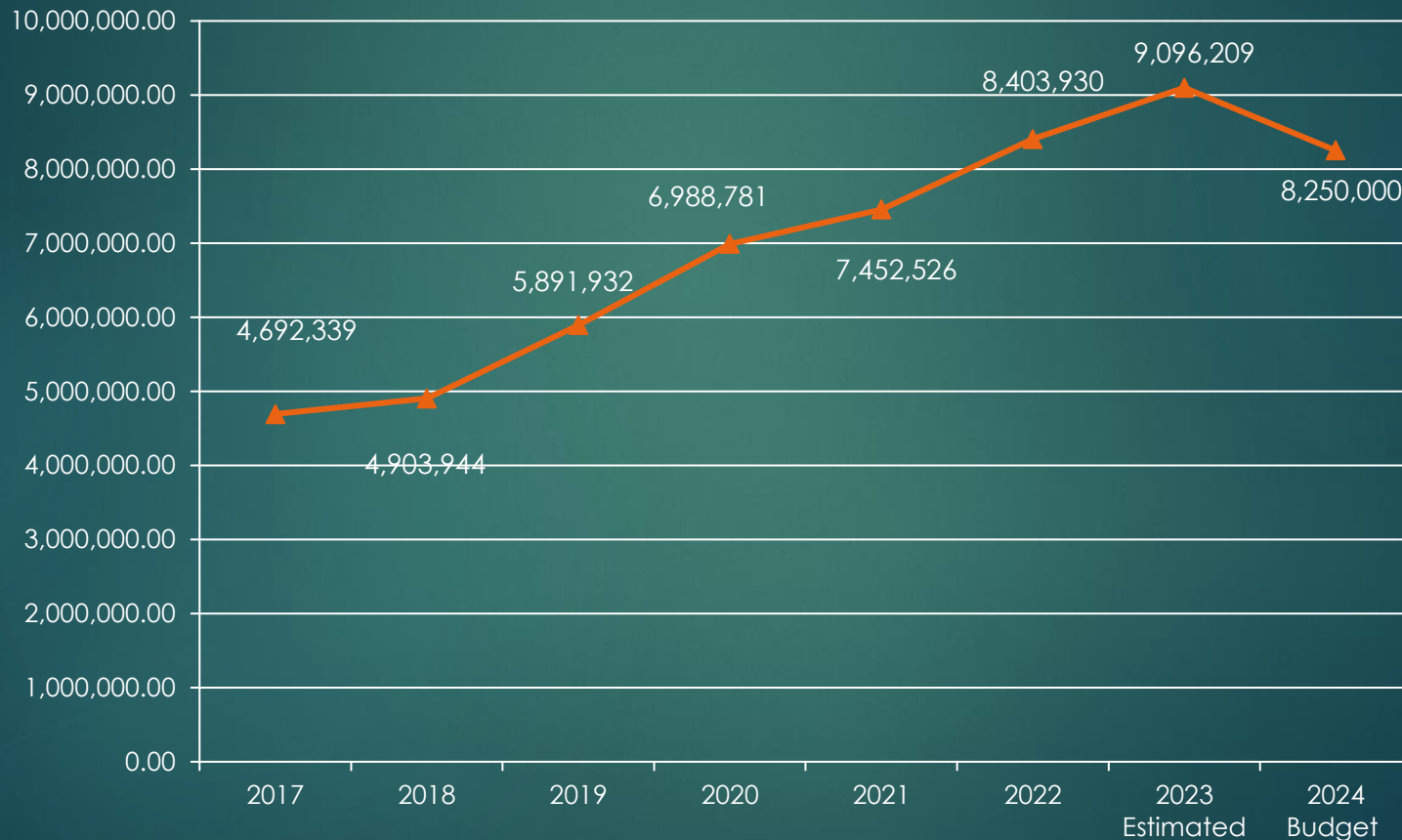
- ▶ Applied for grant for Grandview Bridge construction
- ▶ Improvements & New Playground at Pathfinder Park
- ▶ Equipment and vehicle upgrades for various Fremont County Departments
- ▶ Housing Assessment Study
- ▶ Broadband Project Assessment
- ▶ Building Updates/Upgrades



# Property Tax Revenues Assessed fiscal years 2017-24 Draft Budget

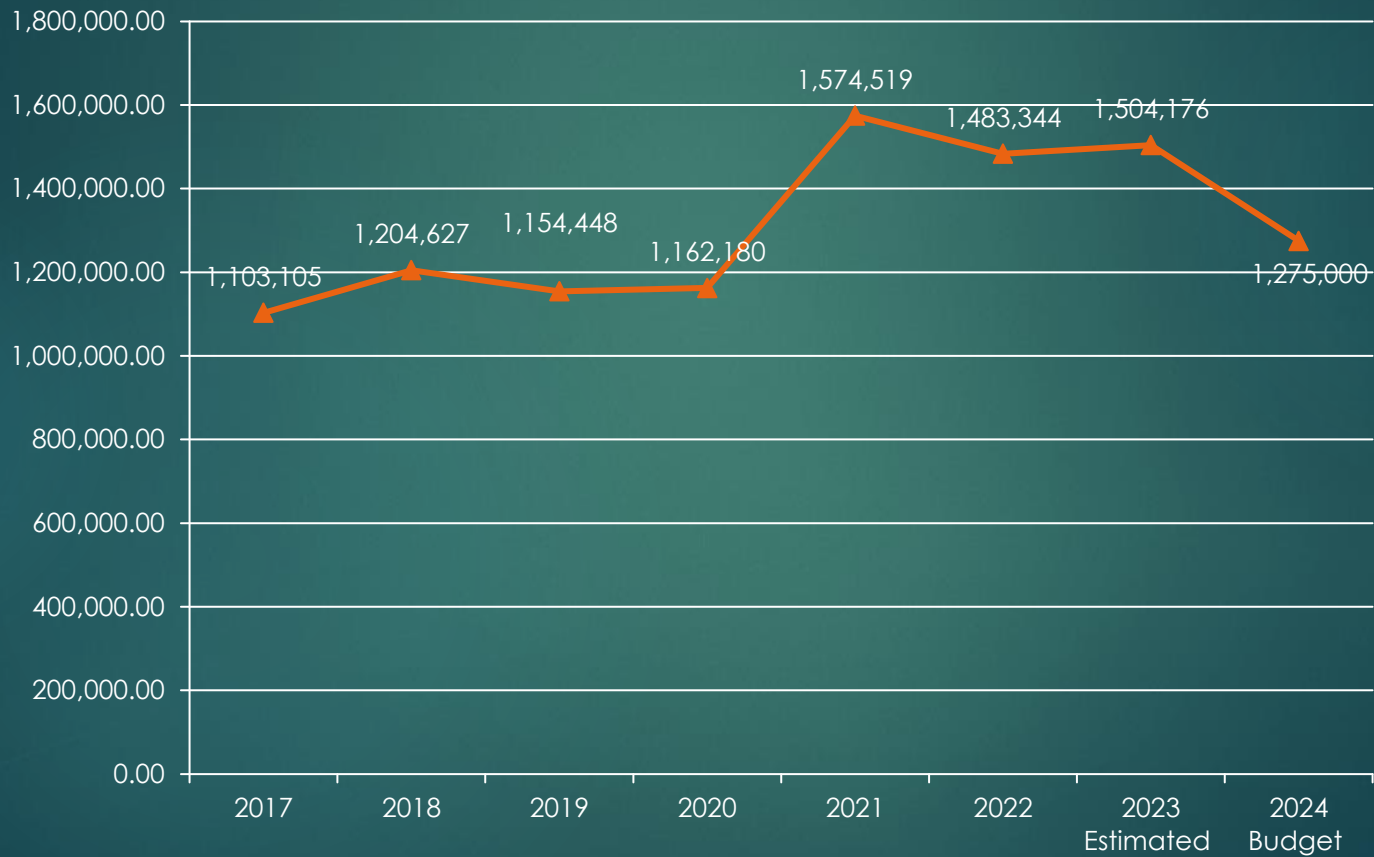


# Retail Sales Tax 2017-2024 Draft Budget

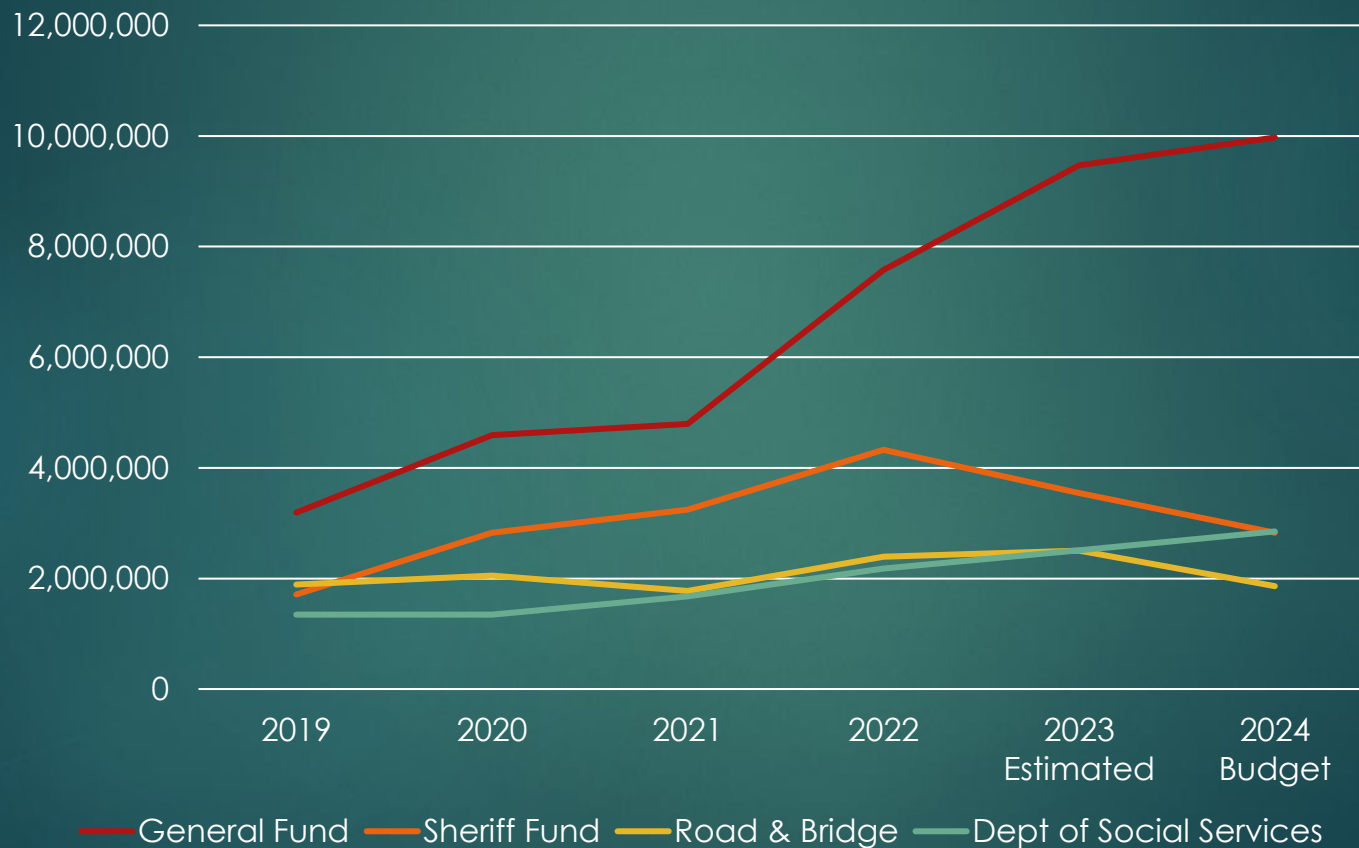




# Auto Use Tax 2017-2024 Draft Budget



# Beginning Fund Balance 2019 to 2024 Draft Budget



# General Fund Total Revenues 2017 to 2024 Draft Budget



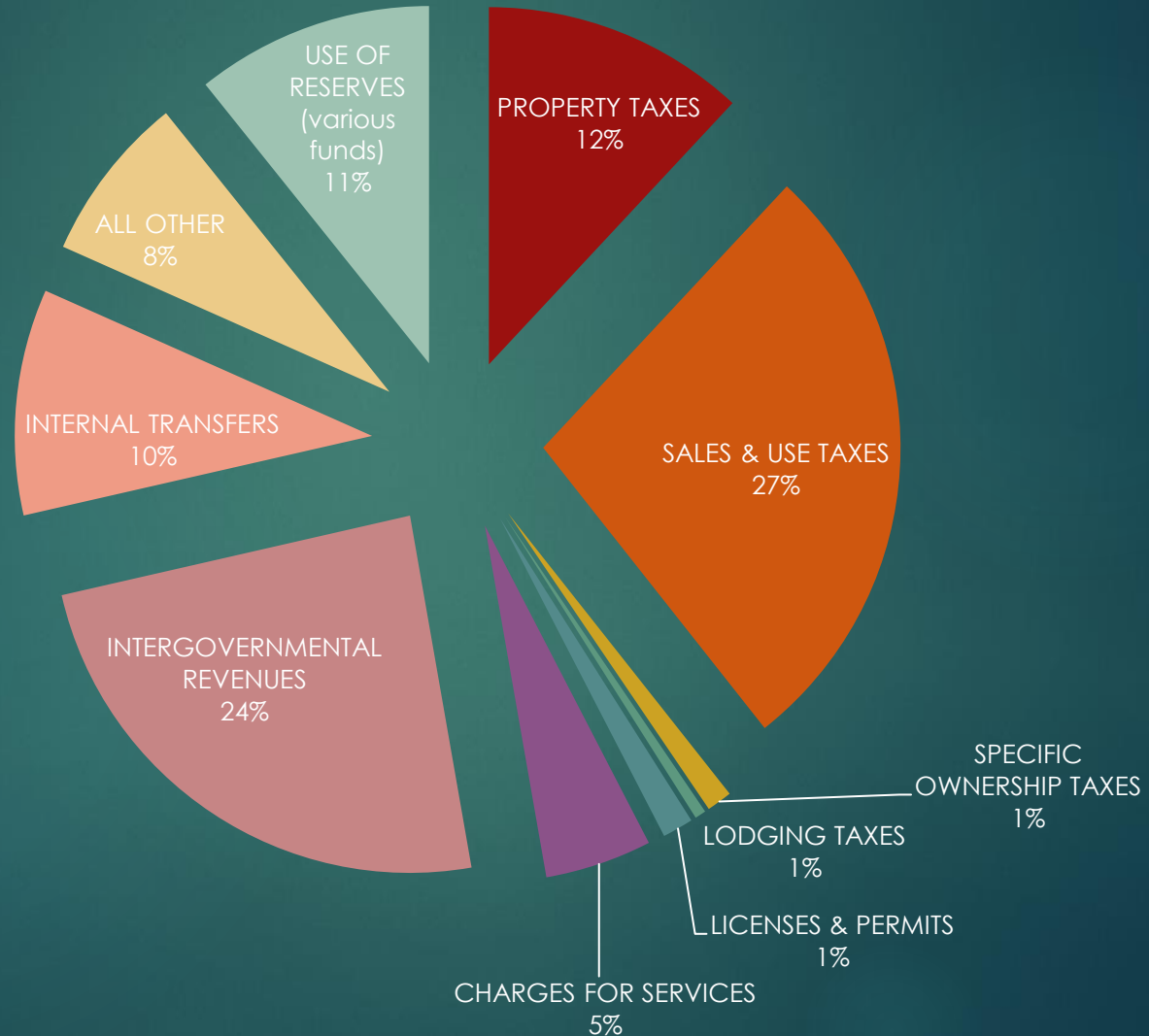
## Fremont County, Colorado

### Summary of Funds

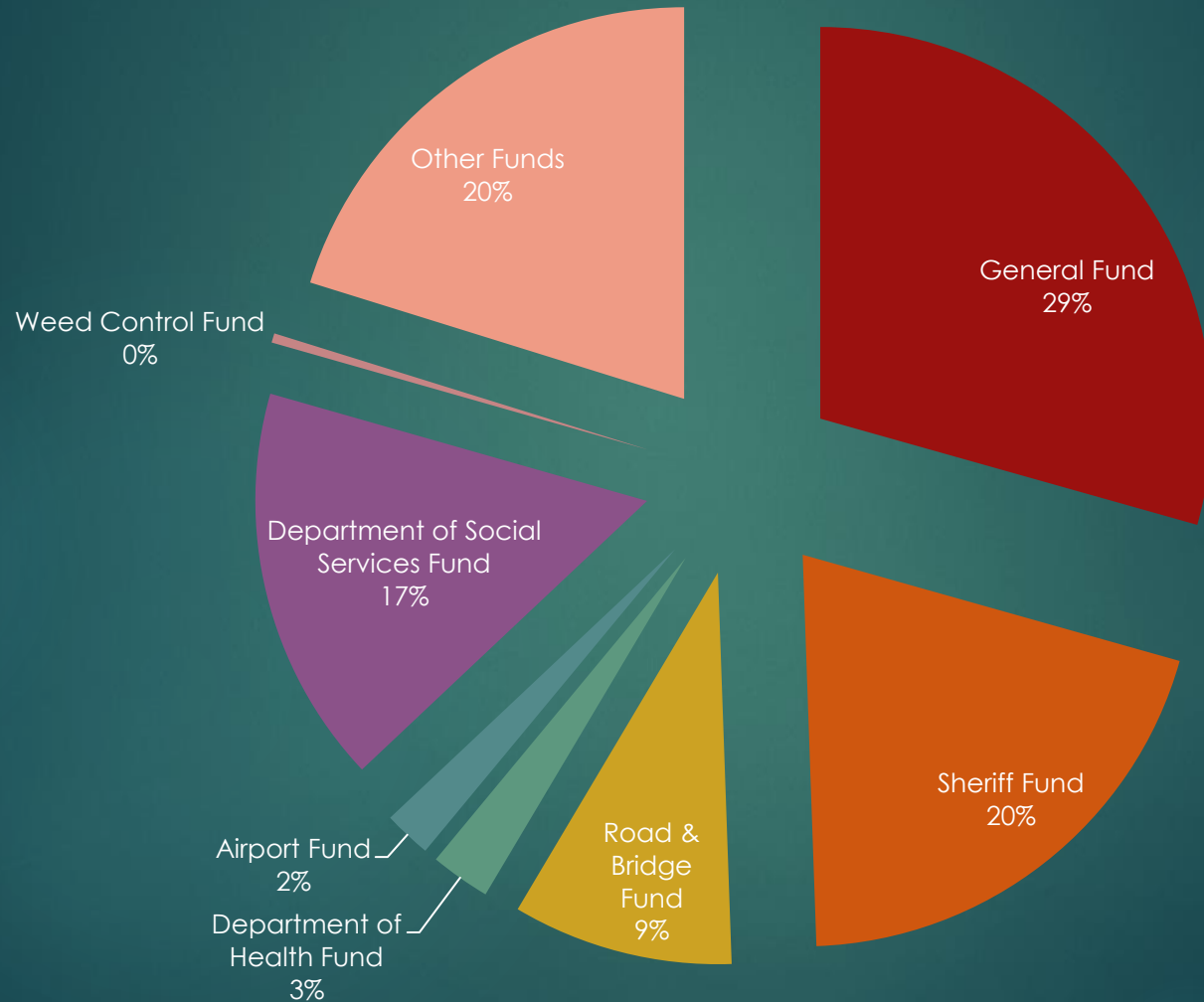
#### 2024 Draft Budget

Fund Name	2024 Budget Beginning Balance	2024 Budget Revenues	2024 Budget Available	2024 Budget Expenditures	2024 Budget Ending Balance
General Fund	\$ 9,983,202.00	\$ 15,927,482.00	\$ 25,910,684.00	\$ 19,077,105.00	\$ 6,833,579.00
Sheriff Fund	2,839,062.00	11,081,202.00	13,920,264.00	13,016,778.00	\$ 903,486.00
Road and Bridge Fund	2,035,802.00	5,084,767.00	7,120,569.00	5,956,226.00	\$ 1,164,343.00
Fair Board	19,008.78	56,500.00	75,508.78	74,800.00	\$ 708.78
Department of Health Fund	1,132,378.00	1,404,523.00	2,536,901.00	1,602,843.00	\$ 934,058.00
Livestock Sale Committee	29,758.00	161,571.85	191,329.85	136,820.26	\$ 54,509.59
Waste Disposal Fund	170,089.00	90,000.00	260,089.00	97,500.00	\$ 162,589.00
County Lodging Tax Fund	288,602.00	355,000.00	643,602.00	355,000.00	\$ 288,602.00
Airport Fund	575,429.00	1,158,394.00	1,733,823.00	1,271,849.00	\$ 461,974.00
Capital Expenditures Fund	30,545.00	7,130,000.00	7,160,545.00	6,606,048.00	\$ 554,497.00
Public Building & Maintenance Fund	153,424.00	250,000.00	403,424.00	250,000.00	\$ 153,424.00
PILT Fund	992,489.00	1,291,571.00	2,284,060.00	1,375,000.00	\$ 909,060.00
Sales & Use Tax Fund	3,971,265.00	3,225,000.00	7,196,265.00	3,590,512.50	\$ 3,605,752.50
Conservation Trust Fund	737,816.00	202,500.00	940,316.00	189,938.00	\$ 750,378.00
Marijuana Enforcement Fund	-	41,256.00	41,256.00	41,256.00	\$ -
Noxious Weed Control Fund	114,539.00	190,000.00	304,539.00	251,410.00	\$ 53,129.00
Restricted Funds	575,834.00	212,608.00	788,442.00	353,108.00	\$ 435,334.00
Department of Social Services	2,852,236.00	10,528,186.00	13,380,422.00	10,664,465.00	\$ 2,715,957.00
<b>Total</b>	<b>\$ 26,501,478.78</b>	<b>\$ 58,390,560.85</b>	<b>\$ 84,892,039.63</b>	<b>\$ 64,910,658.76</b>	<b>\$ 19,981,380.87</b>

# 2024 Proposed Revenues



# 2024 Proposed Expenditures



# Next Steps

- ▶ Schedule budget adoption for December 19, 2023
- ▶ The 2024 Draft Budget has been posted on the County's Website: [www.fremontco.com](http://www.fremontco.com)
- ▶ A paper copy is also available for review during normal business hours in the Fremont County Administration Department located at, 615 Macon Avenue, Room 101

Questions ?