



Fremont County

2023 PROPOSED BUDGET

PRESENTED NOVEMBER 29, 2022

2023 Budget Strategy



- ▶ Provide quality services to Fremont County citizens
- ▶ Provide a fiscally responsible County budget
- ▶ Preserve County assets
- ▶ Maintain fund balance
- ▶ Address the increased requests and increased expenses

Overview of 2023 Revenues

- ▶ Projecting a decrease of 1.2% in the Assessed Valuation from 2022 Assessment
- ▶ Estimating a decrease in revenue of \$55K in General Fund, \$2K in Airport, \$6K Department of Transportation, and \$18K Department of Human Services
- ▶ Projecting Retail Sales Tax to slightly decrease from the 2022 estimates
- ▶ Projecting Auto Use Tax Collections to slightly decrease from 2022 estimates
- ▶ Construction Use Tax was eliminated in 2022 and is not included in the 2023 budget

Overview of 2023 Expenses

- ▶ Proposing new salary scale to increase entry level pay
- ▶ Proposing annual step increases in accordance with salary scale
- ▶ Minimal increase in health insurance premiums
- ▶ Addressing building improvements that are needed in various county owned buildings
- ▶ Keeping up with increased operational costs
- ▶ Building reserves to be used as a match for bridge replacement grants
- ▶ Looking at grant opportunities to be used on various projects within our community
- ▶ Closely monitor national and local recession factors

American Rescue Plan Act (ARPA)

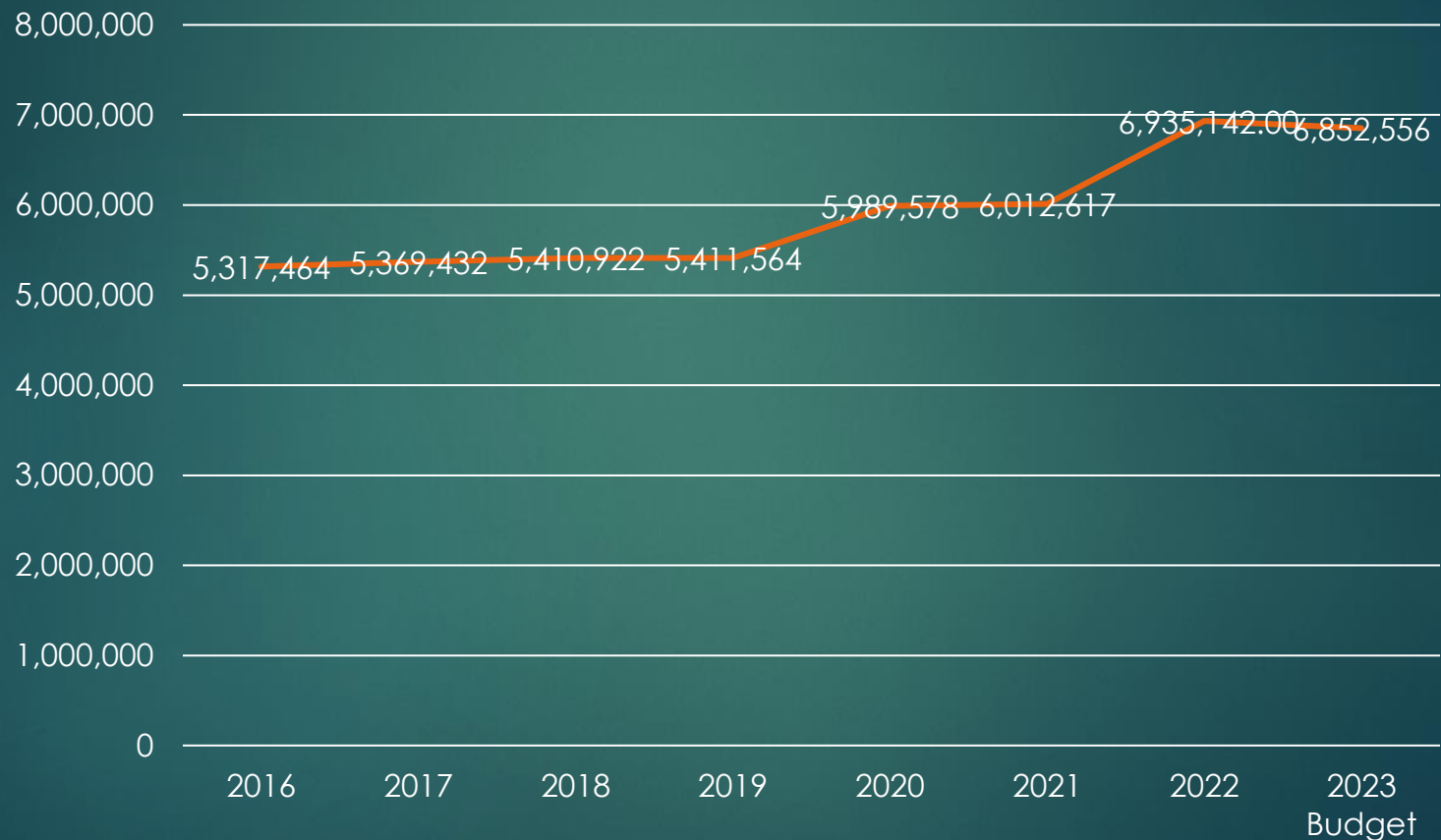
- ▶ Fremont County Commissioners elected to declare the full amount as lost revenue and, therefore, the full award is eligible to be used for government services under the Treasury's Final Rule.
- ▶ Fremont County received a total of \$9,292,165
- ▶ To date \$3,690,310 has been awarded
- ▶ Remaining estimated balance of \$5,601,855

2023 Fremont County Projects

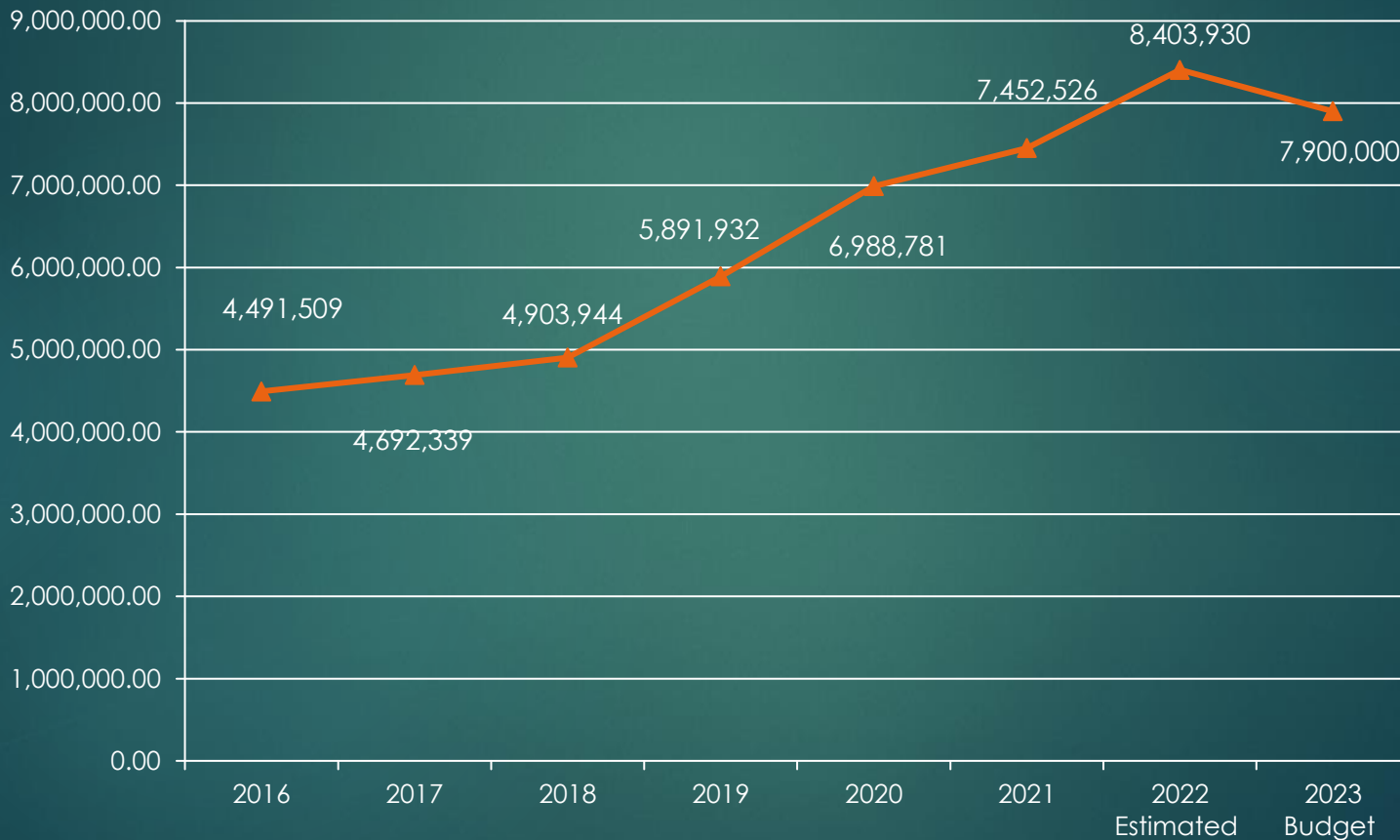
- ▶ Applied for grant for Grandview Bridge construction
- ▶ Build Pavilion/Barn at Pathfinder Park
- ▶ New playground equipment for Pathfinder Park
- ▶ New Benches for Howard Park
- ▶ Equipment and vehicle upgrades for various departments
- ▶ Housing Assessment Study
- ▶ Broadband Study



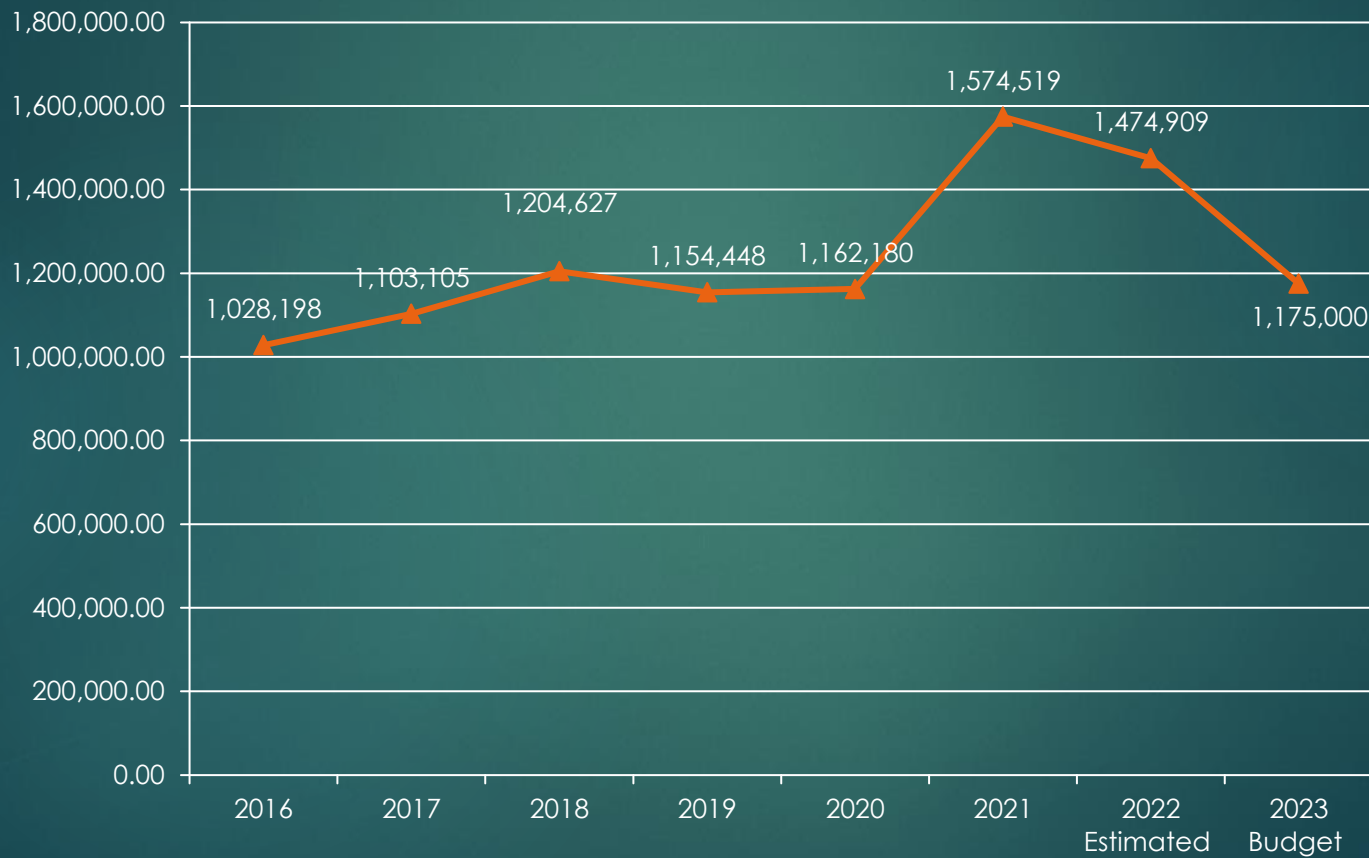
Property Tax revenues assessed from fiscal year 2016-2023 Budget



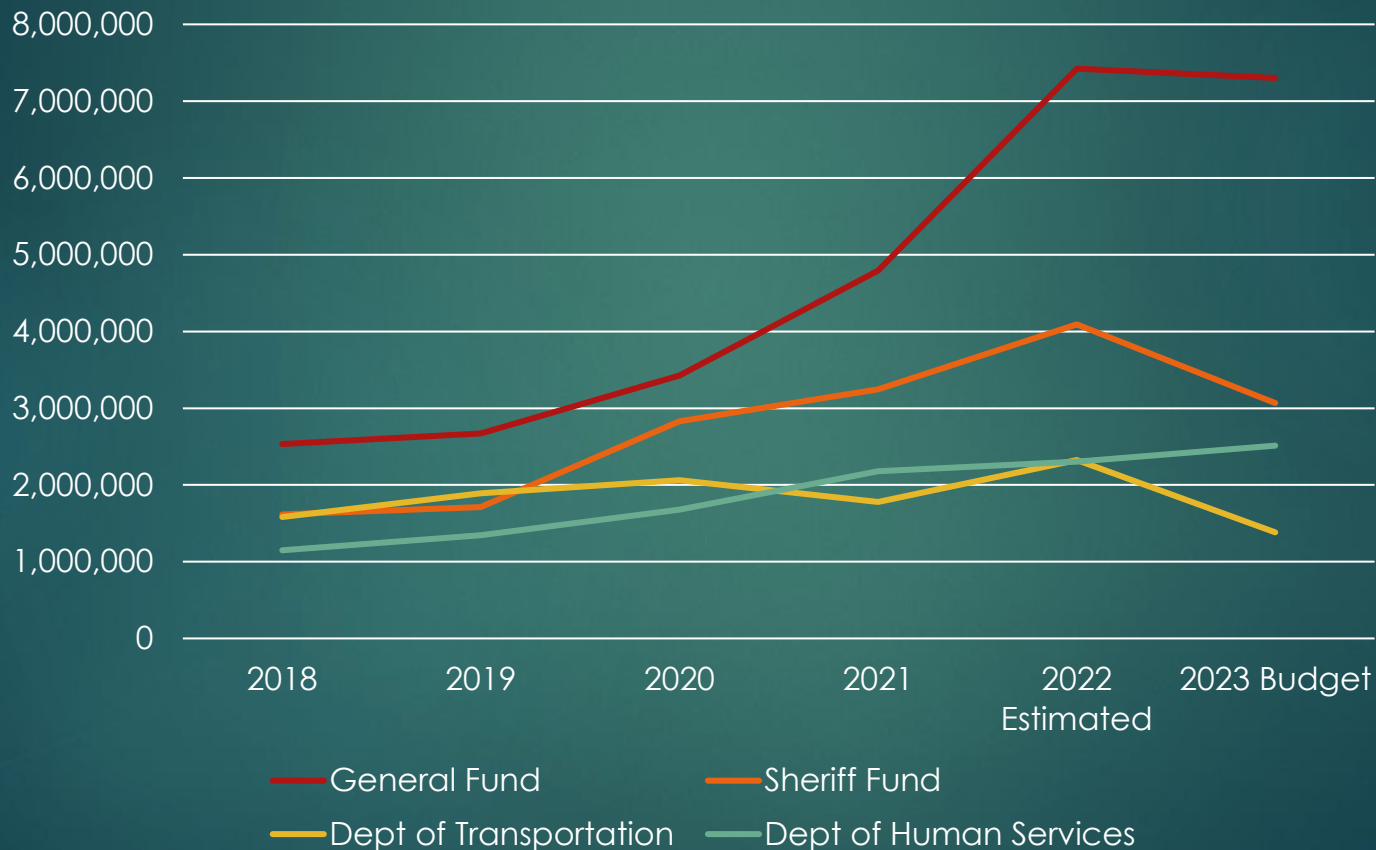
Retail Sales Tax 2016-2023 Budget



Auto Use Tax 2016-2023 Budget



Beginning Fund Balance 2018 to 2023 Budget



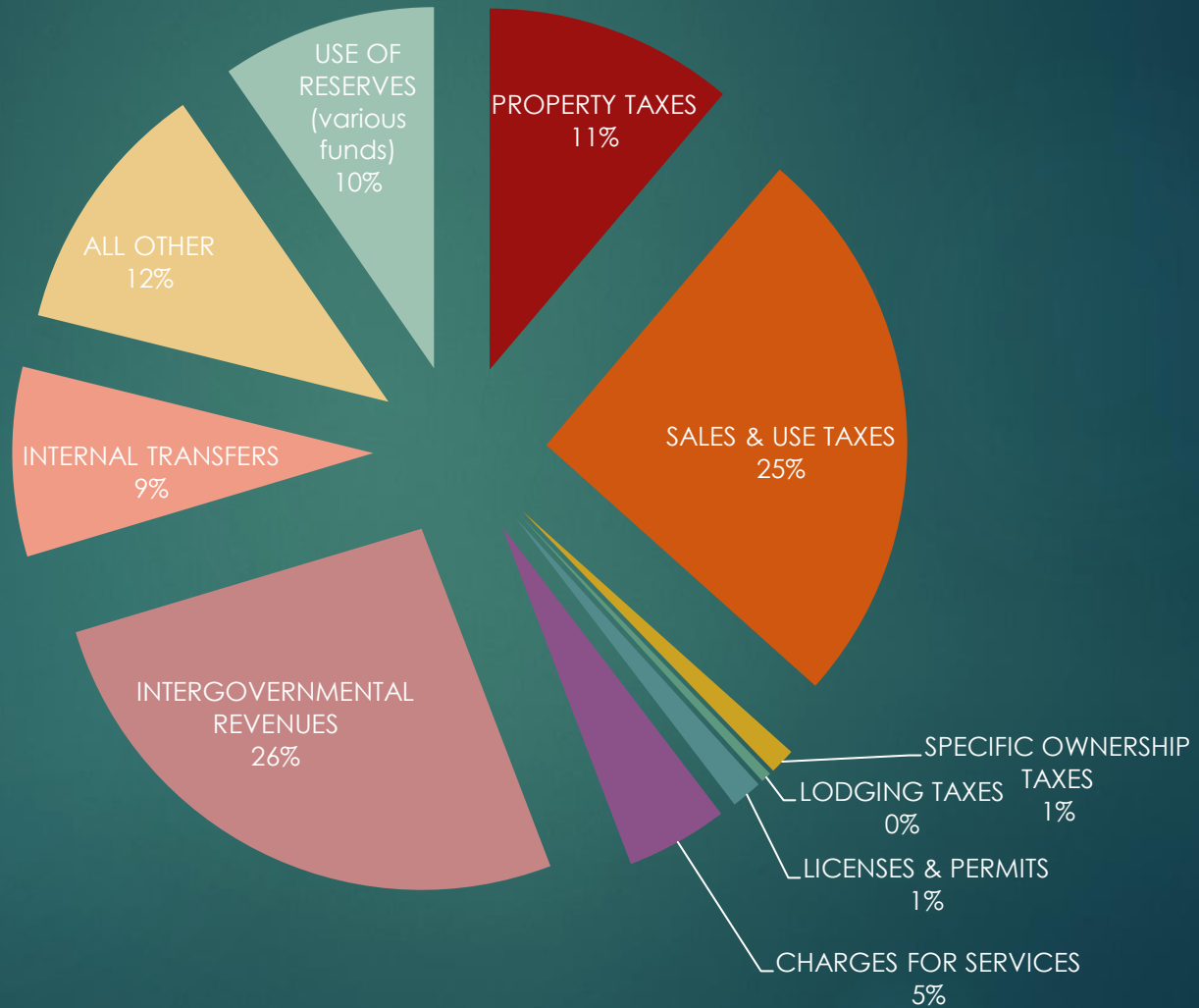
General Fund Total Revenues 2016 to 2023 Budget



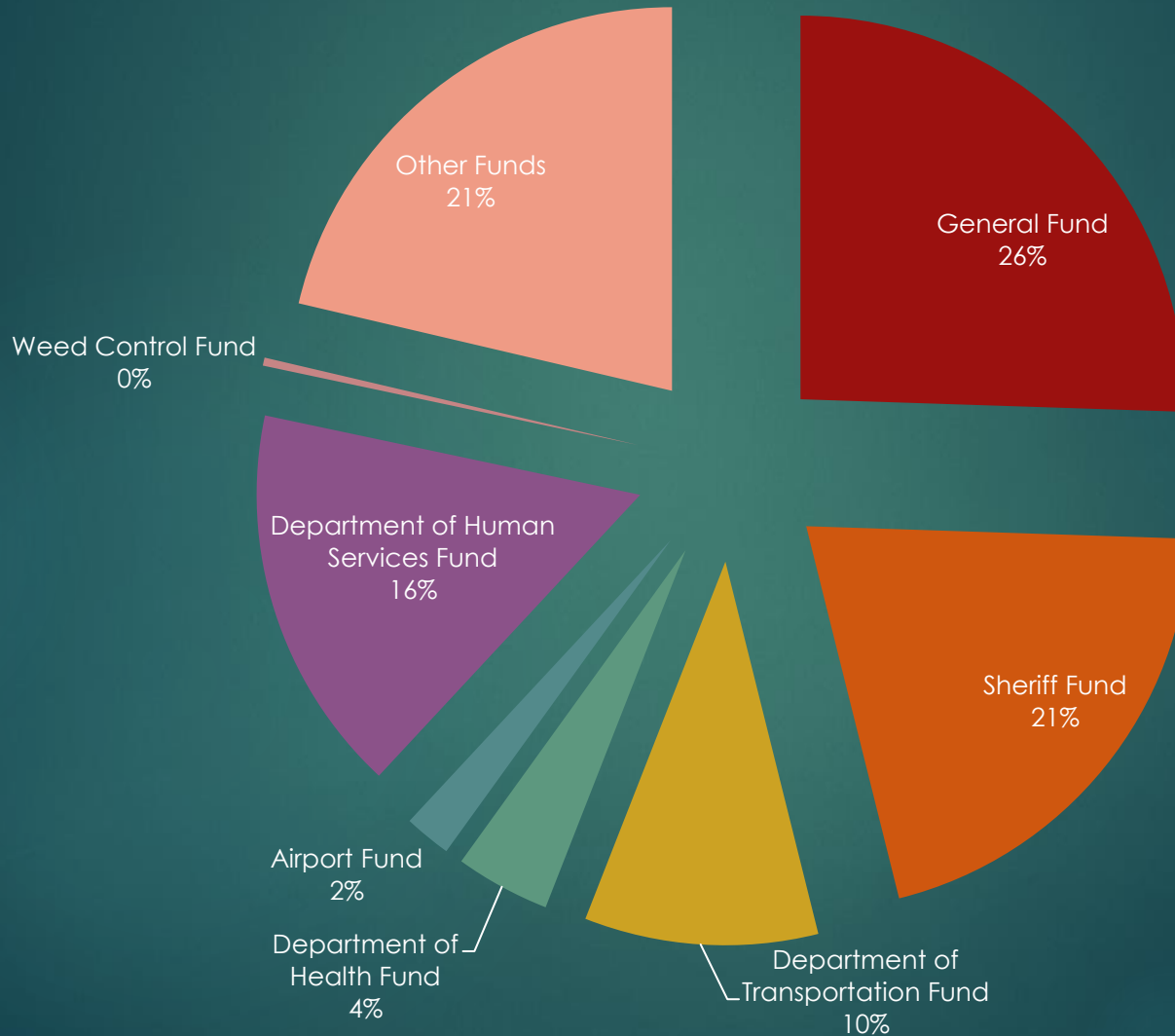
Fremont County, Colorado
Summary of Funds
2023 Requested Budget

Fund Name	2023 Budget Beginning Balance	2023 Budget Revenues	2023 Budget Available	2023 Budget Expenditures	2023 Budget Ending Balance
General Fund	\$ 7,300,653.89	\$ 14,798,334.00	\$ 22,098,987.89	\$ 15,906,661.00	\$ 6,192,326.89
Sheriff Fund	3,068,447.48	11,215,983.00	14,284,430.48	12,830,260.00	\$ 1,454,170.48
Department of Transportation Fund	1,382,920.82	5,371,543.00	6,754,463.82	6,136,338.00	\$ 618,125.82
Fair Board	42,355.13	47,300.00	89,655.13	63,900.00	\$ 25,755.13
Department of Health Fund	1,181,862.41	2,219,347.00	3,401,209.41	2,492,865.00	\$ 908,344.41
Livestock Sale Committee	28,767.59	161,571.85	190,339.44	136,820.26	\$ 53,519.18
Waste Disposal Fund	182,059.00	95,000.00	277,059.00	108,500.00	\$ 168,559.00
County Lodging Tax Fund	97,279.29	345,000.00	442,279.29	385,884.00	\$ 56,395.29
Airport Fund	439,947.41	1,224,788.20	1,664,735.61	1,233,168.44	\$ 431,567.17
Capital Expenditures Fund	7,793,450.58	6,256,094.00	14,049,544.58	9,655,000.00	\$ 4,394,544.58
Public Building & Maintenance Fund	153,423.60	75,000.00	228,423.60	-	\$ 228,423.60
PILT Fund	1,073,234.17	1,245,000.00	2,318,234.17	1,150,000.00	\$ 1,168,234.17
Sales & Use Tax Fund	6,809,375.80	2,175,000.00	8,984,375.80	1,389,881.50	\$ 7,594,494.30
Conservation Trust Fund	553,646.57	173,958.10	727,604.67	72,720.00	\$ 654,884.67
Marijuana Enforcement Fund	-	115,603.00	115,603.00	115,603.00	\$ -
Noxious Weed Control Fund	97,279.75	181,700.00	278,979.75	211,650.00	\$ 67,329.75
Restricted Funds	783,151.86	182,500.00	965,651.86	221,500.00	\$ 744,151.86
Department of Human Services	2,512,916.00	10,011,340.00	12,524,256.00	10,219,925.00	\$ 2,304,331.00
Total	\$ 33,500,771.36	\$ 55,895,062.15	\$ 89,395,833.51	\$ 62,330,676.20	\$ 27,065,157.32

2023 Proposed Revenues



2023 Proposed Expenditures



Next Steps



- ▶ Schedule budget adoption for December 19, 2023
- ▶ The 2023 Draft Budget will be posted on the County's Website:
www.fremontco.com
- ▶ A paper copy is available for review in the Administration Department, 615 Macon Avenue, Room 101

Questions ?